

## SHARE CERTIFICATE TRUTH-IN-SAVINGS DISCLOSURE

### Common Features for all Share Certificates:

#### Compounding frequency:

Unless otherwise paid, dividends will be compounded every month.

#### Crediting frequency:

Dividends will be credited to your account every month. Alternatively, you may choose to have dividends paid to your or to another account every month rather than credited to this account.

#### Dividend Period:

For this account type, the dividend period is monthly

#### Daily balance computation method:

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day by an actual daily balance (365/366 days a year).

#### Early withdrawal penalties:

A penalty may be imposed for withdrawals before maturity. **The penalty will be 2% of the amount of withdrawal at the time of withdrawal.** In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan.

#### Withdrawal of dividends prior to maturity:

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Rate Information:** The dividend rate on your term share certificate is shown on screen with an Annual Percentage Yield. You will be paid this rate until first maturity

**Time requirements:** Your share certificate will mature on date listed on screen.

## TERMS AND CONDITIONS

PFCU will give the owner(s) at least ten (10) days notice prior to maturity. The notice will inform the owner(s) of the terms, under which the credit union proposes to renew the certificate or otherwise make the funds available to the owner(s).

Certificate funds will be handled by the credit union in the manner set forth in the notice unless the owner(s) notify the credit union to the contrary on or before the maturity date.

This certificate may not be pledged, transferred or assigned to any party other than the credit union. Any owner may pledge a non-IRA certificate as collateral security for a loan or loans from the credit union without the consent of the other owner(s). Withdrawal of this certificate prior to the maturity date will result in a substantial penalty. All other terms governing this account are in the Truth In Savings Disclosure.

## TERM SHARE CERTIFICATE

### Minimum balance requirements:

The minimum balance required to open this account is \$500.00. You must maintain a minimum daily balance of \$500.00 in your account each day to obtain the disclosed annual percentage yield

### Accrual of dividends on non-cash deposits:

Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

### Transaction limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term of crediting after they are credited to your account.

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any.

We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share certificates on the maturity date which have the same term, minimum balance (if any) and other features as the original term share certificate account.

You will have a grace period of ten (10) calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

## MINOR TERM SHARE CERTIFICATE

Members under 18 years of age may purchase certificate(s) with terms of 60-months or until their 18th birthday, whichever is less. You are allowed to add to the certificate with a minimum of \$25.00.

At the date of the minor's 18th birthday, the funds from the certificate will be transferred to a dividend-bearing account.

### Minimum balance requirements:

The minimum balance required to open this account is \$250.00. You must maintain a minimum daily balance of \$250.00 in your account each day to obtain the disclosed annual percentage yield.

### Accrual of dividends on non-cash deposits:

Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

### Transaction limitations:

The minimum amount you can deposit is \$25.00. There are no limitations on the frequency or timing of additions, except that no additions can be made in the last seven days before maturity. You may not make withdrawals of principal from your account before maturity. You can only withdraw dividends before maturity if you make prior arrangements with us for periodic payments of dividends in lieu of crediting.

### Automatically renewable account:

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share certificates on the maturity date which have the same term, minimum balance (if any) and other features as the original term share certificate account. On the members' 18th birthday, funds will be placed in a dividend-bearing account.

You will have a grace period of ten (10) calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

## IRA SHARE CERTIFICATE

### Minimum balance requirements:

The minimum balance required to open this account is \$500.00. You must maintain a minimum daily balance of \$500.00 in your account each day to obtain the disclosed annual percentage yield.

Accrual of dividends on non-cash deposits: Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account. You can only withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting.

### Transaction limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term of crediting after they are credited to your account. IRS penalties may also apply.

### Automatically renewable account:

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share certificates on the maturity date which have the same term, minimum balance (if any) and other features as the original term share certificate account.

You will have a grace period of ten (10) calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

This account will not automatically renew at maturity. If you do not renew the account, your funds will be placed in a IRA dividend-bearing account.